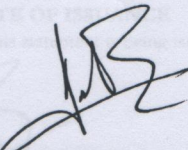
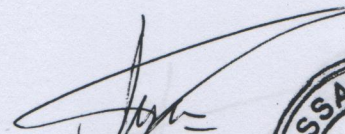


NAEL CAPITAL (PRIVATE) LIMITED
NET CAPITAL BALANCE AS AT DECEMBER 31, 2016

DESCRIPTION	VALUATION BASIS	Rupees VALUE
<u>CURRENT ASSETS</u>		
Cash in hand	As per book value	72,854
Cash at bank	Bank balances pertaining to brokerage house	1,835,511
	Bank balances pertaining to client	25,110,649
	Total bank balances	26,946,160
Deposits against exposure and losses with Karachi Stock Exchange	As per book value	13,100,000
Trade Receivable	Book Value	5,684,816
	Less: overdue for more than 14 days	(4,018,659)
	Book Value less Overdue for more than 14 days	1,666,157
Investment in Listed Securities in the name of broker	Market value	-
	Less: 15% discount	-
Securities purchased for client	Securities purchased for the client and held by the member where the payment has not been received within 14 days.	80,882
Listed Term Finance Certificates/Corporate Bonds (Not less than BBB grade)	Market value	-
	Less: 10% discount	-
Federal Investment Bonds	Market value	-
	Less: 15% discount	-
Treasury bills	Market value	-
		41,866,052
<u>CURRENT LIABILITIES</u>		
Trade Payable	Book value	25,110,649
	Less: Overdue for more than 30 days	(5,707,384)
Other liabilities	Overdue for more than 30 days	5,707,384
	As classified under the generally accepted accounting principles.	3,202,751
		8,910,135
NET CAPITAL AS AT 31st DECEMBER 2016		13,552,652


CHIEF EXECUTIVE


DIRECTOR

