

NAEL CAPITAL (PRIVATE) LIMITED  
NET CAPITAL BALANCE AS AT JUNE 30, 2015

NAEL CAPITAL BALANCE CERTIFICATE

This is to certify that the net capital balance of M/S. Nael Capital (Private) Limited, Corporate TRE Certificate Holder of Karachi Stock Exchange Limited, as defined under Rule 2 (d) of, and Third Schedule to the Securities and exchange Rules 1971, amounted to RS. **22,571,381/-** as at June 30, 2015.

We further confirm that the above Net Capital Balance of M/s. Nael Capital (Private) Limited is calculated on the basis of figures duly audited.

*Uay Han Naeem*  
Chartered Accountants  
Imran Iqbal

Date: September 1, 2015  
Karachi





**NAEL CAPITAL (PRIVATE) LIMITED**  
**NET CAPITAL BALANCE AS AT JUNE 30, 2015**

(Excess of Current Assets over Current Liabilities as determined in accordance with the rule 2(D) and the 3rd Schedule of Securities and Exchange Rule, 1971)

102 Progressive Center  
 5th Floor  
 Karachi Pakistan  
 3437851-3  
 3437852-3

DESCRIPTION	VALUATION BASIS	Rupees VALUE
<b><u>CURRENT ASSETS</u></b>		
Cash in hand	As per book value	13,480
Cash at bank	Bank balances pertaining to brokerage house Bank balances pertaining to client Total bank balances	9,256,094 8,991,384 18,247,478
Deposits against exposure and losses with Karachi Stock Exchange	As per book value	10,936,845
Trade Receivable	Book Value Less: overdue for more than 14 days Book Value less Overdue for more than 14 days	5,951,780 (2,176,381) 3,775,399
Investment in Listed Securities in the name of broker	Market value Less: 15% discount	- -
Securities purchased for client	Securities purchased for the client and held by the member where the payment has not been received within 14 days.	47,733
Listed Term Finance Certificates/Corporate Bonds (Not less than BBB grade)	Market value Less: 10% discount	- -
Federal Investment Bonds	Market value Less: 15% discount	- -
Treasury bills	Market value	-
		<b>33,020,936</b>
<b><u>CURRENT LIABILITIES</u></b>		
Trade Payable	Book value Less: Overdue for more than 30 days	8,991,384 (6,058,427) 2,932,957
Other liabilities	Overdue for more than 30 days As classified under the generally accepted accounting principles.	6,058,427 1,458,170 7,516,597
		<b>22,571,381</b>

**NET CAPITAL AS AT 30th JUNE 2015**

  
 CHIEF EXECUTIVE

  
 DIRECTOR

