
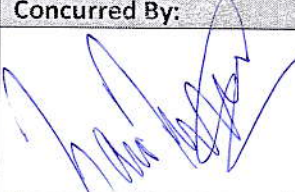



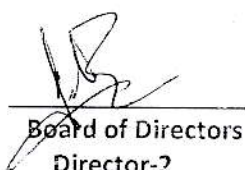


## AML/CFT POLICY OF NAEL CAPITAL (PVT) LIMITED ("NCPL")

### APPROVAL SHEET

Policy Owner: Compliance Department
Implementation Responsibility: Compliance Officer
Custodian: Compliance Department
Operation Jurisdiction: All Departments of NCPL
Review Frequency: Every Year End or earlier if required
Review Responsibility: Compliance Department
Approval Date: 11-November-2019

Recommended By:	Concurred By:
 Muhammad Yousuf Compliance Officer	 Nasir Muqet CEO, NCPL

Approved By:	
 Board of Directors Director-1	 Board of Directors Director-2